

PENSION PLAN OF CARPENTERS' PENSION TRUST FUND

Shops and Mills Appendix: Defined Benefit Plan Design

Effective 5/1/2010

(This form is provided for illustrative purposes only. The Pension Fund is governed by a Plan Document. If there is any conflict between this form and the Plan Document, the Plan Document will prevail.)

C. EXAMPLES OF BUILDING ANNUAL PENSION CREDIT AND CORRESPONDING FIVE YEAR CERTAIN AND LIFE

MONTHLY BENEFIT ACCRUAL PAYABLE AT AGE 62: *(The Shops Plan actuarially assumes 8% investment earnings. A monthly "3% Cost of Living (COL)" benefit is 1.5% of Employer Contributions. A monthly "Level" benefit is approximately 28% higher.)*

Hours Worked Per Year	Contract Rate**	Employer Contributions Per Year	Credited Service Earned Per Year	Benefit Accrual Earned Per Year at 1.5% Multiplier	Unreduced Monthly Benefit at Retirement with 5 Years of Credited Service (Equivalent to 3.25 Calendar Years)		Unreduced Monthly Benefit at Retirement with 25 Years of Credited Service (Equivalent to 16.23 Calendar Years)	
2080	\$0.50	\$1,040.00	1.5400	\$15.60	\$50.70 *	(\$65.09)	\$253.19 *	(\$325.07)
2080	\$0.90	\$1,872.00	1.5400	\$28.08	\$91.26 *	(\$117.17)	\$455.74 *	(\$585.12)
2080	\$1.30	\$2,704.00	1.5400	\$40.56	\$131.82 *	(\$169.24)	\$658.29 *	(\$845.18)
2080	\$1.70	\$3,536.00	1.5400	\$53.04	\$172.38 *	(\$221.32)	\$860.84 *	(\$1,105.23)
2080	\$2.10	\$4,368.00	1.5400	\$65.52	\$212.94 *	(\$273.39)	\$1,063.39 *	(\$1,365.29)
2080	\$2.55	\$5,304.00	1.5400	\$79.56	\$258.57 *	(\$331.98)	\$1,291.26 *	(\$1,657.85)
2080	\$3.29	\$6,843.20	1.5400	\$102.65	\$333.61 *	(\$428.32)	\$1,665.98 *	(\$2,138.95)
2080	\$3.80	\$7,904.00	1.5400	\$118.56	\$385.32 *	(\$494.71)	\$1,924.23 *	(\$2,470.52)

**This amount represents a "3% COL" benefit. The amount in parenthesis indicates the corresponding "Level" benefit.*

***Contract rates are negotiable. The contribution rates shown are for illustrative purposes only.*