

Summary Annual Report

for

CARPENTERS VACATION TRUST FUND OF ST. LOUIS



This is a summary of the annual report for the CARPENTERS VACATION TRUST FUND OF ST. LOUIS, (Employer Identification No. 43-0954030, Plan No. 502) for the period May 1, 2014 to April 30, 2015. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

BASIC FINANCIAL STATEMENT

The value of plan assets, after subtracting liabilities of the plan, was \$719,190 as of April 30, 2015 compared to \$737,007 as of May 1, 2014. During the plan year the plan experienced a decrease in its net assets of \$17,817. This decrease includes unrealized appreciation or depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year, or the cost of assets acquired during the year. During the plan year, the plan had total income of \$37,978,746. This income included employee contributions of \$37,832,424, realized losses of \$110,619 from the sale of assets and earnings from investments of \$156,972. Plan expenses were \$37,996,563. These expenses included \$293,226 in administrative expenses and \$37,703,337 in benefits paid to participants and beneficiaries.

YOUR RIGHTS TO ADDITIONAL INFORMATION

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

1. An accountant's report;
2. Assets held for investment; and
3. Transactions in excess of 5 percent of the plan assets.

To obtain a copy of the full annual report, or any part thereof, write or call the office of

Juli Laramie
1401 Hampton Avenue
St. Louis, MO 63139
314-644-4800

or the Plan Administrator

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. These portions of the report are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan:

and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: U.S. Department of Labor, Employee Benefits Security Administration, Public Disclosure Room, 200 Constitution Avenue, NW, Suite N-1513, Washington, D.C. 20210.