

204(h) Pension Notice Frequently Asked Questions (FAQ)



Q: I'm already drawing my Early Pension. Does this change affect me?

A: If your Early Pension was effective on or before July 1, 2013, this change does not affect you.

Q: When do I draw the "Early Deferred" portion of my benefit?

A: The deferred portion is available the earlier of, your Normal Retirement Date (Age 62) or when you permanently cease working.

Q: Can I still work after age 62?

A: Yes, you can continue to work after drawing your Normal or Supplemental benefit just as before.

Q: Do I have to "apply" for the "Early Deferred" portion?

A: Forms will need to be completed, but it will not be the full application process that is required for Early, Normal, Disability or Supplemental benefits. Your Early Deferred Benefit will be payable under the same form/option that you elect when you commence your Early Retirement Benefit.

Q: I'm not eligible for Rule of 90. Does this change affect me?

A: As long as you are eligible for Early benefits, this change impacts your decision to draw an Early Retirement from the Plan (whether reduced or unreduced) depending on your future work plans.

Q: Will these changes affect Disability Pension?

A: No, this change has no impact on the Plan's provisions for Disability Pension benefits.

Q: Is this change related to the Plan's financial status in any way?

A: No. The Plan remains in a healthy funded status. These changes are a direct result of the IRS requiring pension plans to restrict the payment of Early Retirement benefits until Participants separate from service.